AVAILABLE

42191 W 14 Mile Rd | **Novi, MI**

FORMER CVS

LANCE NUMAN
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PROPERTY OVERVIEW

PROPERTY INFORMATION

Property Address	42191 W 14 Mile Rd
City/Township	Novi, MI
Space Available	10,878 SF
Land Size	1.54 AC
Zoning	R-A
Asking Rental Rate	$11.50 PSF
Estimated NNN's	TBD
Sale Price	$1,799,000.00

DEMOGRAPHICS *(5-MILE RADIUS)*

163,486
PEOPLE

$128,213
AVG. HOUSEHOLD INCOME

68,098
HOUSEHOLDS

$2.4 B
OF CONSUMER SPENDING

PROPERTY HIGHLIGHTS

- Well-maintained, single-tenant retail building with a highly functional layout suitable for a variety of retail, medical, fitness, or service users.
- Excellent visibility and access at the signalized intersection of Novi Road and W. 14 Mile Road, directly adjacent to Novi Summit Shopping Center.
- Surrounded by national and regional retailers including Starbucks, Little Caesars, Flagstar Bank, and numerous medical users, creating consistent customer traffic.
- Offered For Sale at $1,900,000 or For Lease at $11.50 PSF NNN, providing flexibility for investors, owner-users, or tenants.
- Situated on approximately 1.54 acres with generous on-site parking and convenient access to I-96, I-275, and M-5, serving the affluent Novi trade area.

JOIN

AREA TENANTS

PHOTOS









AERIAL (1)


11,546
VDP
W 14 MILE ROAD
SITE
11,522
VDP
NOVI ROAD
MICHIGAN EYE & CONTACT LENS
EXCEL PHYSICAL MEDICINE AND REHAB
Little Caesars
STARBUCKS COFFEE
EL MARIACHI MEXICAN RESTAURANT
Flagstar Bank
N

AERIAL (2)


meijer
goodwill
LaFONTAINE SUBARU COMMERCE
LOWE'S
M 5
N
ANYTIME FITNESS
Tim Hortons
HARBOR FREIGHT
QUALITY TOOLS LOWEST PRICES
TACO BELL
LIFETIME FITNESS
Huntington
TARGET
Michaels
Culver's
Applebee's
COSTCO WHOLESALE
PETSMART
STAPLES
Jersey Mike's SUBS
HENRY FORD HEALTH
Marriott
Hilton
Wendy's
Kroger
Walgreens
Tropical SMOOTHIE CAFE
Panera BREAD
NOVI ROAD
W 14 MILE ROAD
11,546 VDP
SITE
Little Caesars

DEMOGRAPHICS

POPULATION	1 MILES	3 MILES	5 MILES
2020 Population	9,521	64,543	163,879
2025 Population	9,667	64,896	163,486
2030 Population Projection	9,869	66,111	166,257
Annual Growth 2020-2025	0.3%	0.1%	0.0%
Annual Growth 2025-2030	0.4%	0.4%	0.3%

HOUSEHOLDS			
2020 Households	4,427	29,340	68,524
2025 Households	4,508	29,340	68,098
2029 Household Projection	4,608	29,850	69,212
Annual Growth 2020-2025	0.4%	0.6%	0.4%
Annual Growth 2025-2030	0.4%	0.3%	0.3%
Avg Household Size	2.10	2.20	2.30
Avg Household Vehicles	2.00	2.00	2.00

HOUSEHOLD INCOME			
Avg Household Income	$100,744	$112,206	$128,213
Median Household Income	$80,622	$83,730	$99,130

HOUSING DETAILS	1 MILES	3 MILES	5 MILES
Median Home Value	$278,992	$349,821	$372,226
Median Year Built	1994	1990	1987
Owner Occupied Households	3,179	17,131	45,331
Renter Occupied Households	1,429	12,719	23,882

HOUSING COMPOSITION			
1-Person Households	1,799	11,326	21,863
2-Person Households	1,531	9,233	21,894
3-Person Households	511	3,733	10,118
4-Person Households	416	3,242	9,452
5-Person Households	156	1,273	3,382
6-Person Households	75	416	1,081
7-Person Households	19	118	308

EMPLOYMENT			
Civilian Employed	4,585	34,685	87,804
Civilian Unemployed	177	1,540	3,455
Civilian Non-Labor Force	3,304	17,917	44,417

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